



House of Representatives

General Assembly

File No. 59

February Session, 2004

House Bill No. 5342

House of Representatives, March 15, 2004

The Committee on Banks reported through REP. DOYLE of the 28th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING SECURED AND UNSECURED LENDING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (21) of subsection (a) of section 36a-250 of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective October 1, 2004*):

4 (21) Make secured and unsecured loans and issue letters of credit,
5 [as authorized by and subject to section 36a-260] except as otherwise
6 expressly limited by sections 36a-261 to 36a-265, inclusive.

7 Sec. 2. (*Effective October 1, 2004*) Section 36a-260 of the general
8 statutes, as amended, is repealed.

This act shall take effect as follows:

Section 1	<i>October 1, 2004</i>
Sec. 2	<i>October 1, 2004</i>

BA *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note**State Impact:**

Agency Affected	Fund-Effect	FY 05 \$	FY 06 \$
Banking Dept.	BF - None	None	None

Note: BF=Banking Fund

Municipal Impact: None

Explanation

The bill makes a technical change, and therefore has no fiscal impact on the Banking Department.

OLR Bill Analysis

HB 5342

AN ACT CONCERNING SECURED AND UNSECURED LENDING

SUMMARY:

This bill makes a technical change.

EFFECTIVE DATE: October 1, 2004

COMMITTEE ACTION

Banks Committee

Joint Favorable Report

Yea 17 Nay 0